

Message Text

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PAGE 01 STATE 030712

21

ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00

CIAE-00 INR-07 NSAE-00 PA-02 PRS-01 USIA-15 /084 R

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DRAFTED BY: XMB W J WEINSTEIN

APPROVED BY EB/OCA/REP/LAKLIEFORTH

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EB/IFD/ODF/BGCROWE

EUR/NE PCANNEY

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R 111557Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY HELSINKI

UNCLAS STATE 030712

E.O. 11652: N/A

TAGS: EGEN

SUBJECT EXIMBANK CREDIT TO FINNAIR

1. THE BOARD OF DIRECTORS OF EXIMBANK ON FEBRUARY 6, 1975 AUTHORIZED A \$15,600,000 CREDIT TO FINNAIR OY TO FINANCE 30 PERCENT OF THE COST OF SIX NEW MCDONNELL DOUGLAS DC-9-50 JET AIRCRAFT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$5,200,000. MCDONNELL DOUGLAS CORPORATION WILL PARTICIPATE IN THE FINANCING TO THE EXTENT OF UP TO 15 PERCENT OR \$7,800,000. THE BALANCE OF 60 PERCENT OR \$31,200,000 WILL BE EXTENDED BY UNDETERMINED PRIVATE FINANCING OF WHICH 10 PERCENT OR \$5,200,000 WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, IN TWO SCHEDULES OF 20 SEMIANNUAL INSTALLMENTS BEGINNING APPROXIMATELY SIX MONTHS
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PAGE 02 STATE 030712

FROM MIDPOINTS OF RESPECTIVE GROUPS OF DELIVERIES BUT NOT LATER

THAN (1) JULY 15, 1976 FOR DISBURSEMENTS FOR ITEMS DELIVERED FROM JUNE 1, 1976 THROUGH FEBRUARY 28, 1977. THE LAST 6 2/3 INSTALLMENTS OF EACH SCHEDULE WOULD BE REPAYABLE TO EXIMBANK, UNDER GUARANTEE OF THE REPUBLIC OF FINLAND. EXIMBANK INTEREST RATE IS 8 PERCENT AND GUARANTEE FEE 1 PERCENT.

3. REQUEST EMBASSY ADVISE FINNAIR OY OF THIS ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, CIVIL AVIATION, BANK LOANS
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Copy: SINGLE
Draft Date: 11 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE030712
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Document Unique ID: 00
Drafter: XMB W J WEINSTEIN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750050-0382
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Handling Restrictions: n/a
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Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

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